

**POLICE PENSION
COMMITTEE MEETING
JANUARY 12, 2011
COUNCIL CHAMBERS - 6:30 p.m.**

PLEDGE OF ALLEGIANCE:

CALL TO ORDER: Chairwoman Pat Frantz called the meeting to order at 6:30 p.m.

ROLL CALL:

Chairwoman Pat Frantz - Present	
Deborah Norkavage - Present	Gregg Shelton- Present
John Jaremchuk, Jr. - Present	Andrew Davis - Absent
John Jankowsk, Jr. - Present	Robert Nally - Present

APPROVAL OF MINUTES:

1. Minutes of the September 1, 2010 Pension Committee Meeting.

ACTION:

John Jankowski, Jr. made a motion to approve the minutes as presented, seconded by John Jaremchuk, Jr.

VOTE:

Chairwoman Pat Frantz - Approved	
Deborah Norkavage - Approved	Gregg Shelton - Approved
John Jaremchuk, Jr. - Approved	Andrew Davis - Absent
John Jankowski, Jr. - Approved	Robert Nally - Approved

REVIEW OF FINACIALS

1. Review of financial activity from the Christiana Bank and Trust
 - a. August 2010 Statement
 - b. September 2010 Statement
 - c. October 2010 Statement
 - d. November 2010 Statements

ACTION: John Jankowski, Jr. made a motion to accept the financial statements as presented, seconded by John Jaremchuk, Jr.

Police Pension Committee Minutes of January 12, 2011

VOTE:

Chairwoman Pat Frantz - Approved	
Deborah Norkavage - Approved	Gregg Shelton - Approved
John Jaremchuk, Jr. - Approved	Andrew Davis - Absent
John Jankowski, Jr. - Approved	Robert Nally - Approved

2. Approval of expenses to pay the Harleysville annual billing

ACTION: Gregg Shelton made a motion to approve the payment of the monthly expense in the amount of \$2,635.20, seconded by John Jaremchuk, Jr.

VOTE:

Chairwoman Pat Frantz - Approved	
Deborah Norkavage - Approved	Gregg Shelton - Approved
John Jaremchuk, Jr. - Approved	Andrew Davis - Absent
John Jankowski, Jr. - Approved	Robert Nally - Approved

3. Town Manager Giles questioned the Harleysville bill. The Town Manager was under the impression that the Pension Plan only paid for members until they retire, and then they are dropped. Harleysville is currently billing the Pension Committee for retirees. Town Manger Giles asked the committee to direct him on which direction they would like him to pursue.

ACTION: John Jankowski, Jr. made a motion to drop all retired employees from the Harleysville Insurance policy, seconded by John Jaremchuk, Jr.

VOTE:

Chairwoman Pat Frantz - Approved	
Deborah Norkavage - Approved	Gregg Shelton - Approved
John Jaremchuk, Jr. - Approved	Andrew Davis - Absent
John Jankowski, Jr. - Approved	Robert Nally – Approved

OLD BUSINESS:

1. Discussion concerning the information received from the State of Delaware Pension Office on the possibility of moving the current Pension participants to the State of Delaware Plan.

Town Manager Giles reported that he followed the committee's recommendation to get information on the cost of moving the current Police Officers from their current Pension Plan to the State of Delaware Municipal Police Officers Pension Plan. Town Manager Giles received the information back and informed the committee that the information was forwarded to Parker Elmore to give the committee an impact statement, as well as a report from the Finance Director Joe Schulcz on his thoughts. A lengthy discussion took place resulting in the following motion.

ACTION: John Jaremchuk, Jr. made a motion to purchase prior service for the Officers indicated and go to the State of Delaware Municipal Police Officers Pension Plan, seconded by John Jankowski, Jr.

VOTE:

Chairwoman Pat Frantz - No	
Deborah Norkavage - Approved	Gregg Shelton - Approved
John Jaremchuk, Jr. - Approved	Andrew Davis - Absent
John Jankowski, Jr. - Approved	Robert Nally - Approved

Vote was passed 5-1

2. Discussion on funding the Current Pension Plan

ACTION: John Jankowski, Jr. made a motion to ask the Mayor and Council to fund the Pension Plan this year in the amount of \$260,000.00, and also to remind the Mayor and Council that they did not contribute to the Pension Plan last year, seconded by Robert Nally.

VOTE:

Chairwoman Pat Frantz - Approved	
Deborah Norkavage – No	Gregg Shelton - Approved
John Jaremchuk, Jr. – No	Andrew Davis - Absent
John Jankowski, Jr. - Approved	Robert Nally - Approved

Vote was passed 4-2

Police Pension Committee Minutes of January 12, 2011

NEW BUSINESS:

1. Approval of new participants.

A brief discussion took place regarding the acceptance of Officer John L. Mitchell, III into the Pension Plan with a re-hire date of February 9, 2009.

ACTION: John Jankowski, Jr. made a motion to accept Officer John L Mitchell, III in to the Pension Plan and accept his hire date as of February 9, 2009, seconded by John Jaremchuk, Jr.

VOTE:

Chairwoman Pat Frantz - Approved

Deborah Norkavage – Approved

Gregg Shelton - Approved

John Jaremchuk, Jr. – Approved

Andrew Davis - Absent

John Jankowski, Jr. - Approved

Robert Nally – Approved

2. Discussion regarding the 2010 Actuarial Report

Parker Elmore gave a report via teleconference, and the Committee had a lengthy discussion. He advised the Town Manager he would be requesting the information he would need to conduct a current Actuarial Report.

3. Discussion concerning the 2010 “Statement of Benefit” letters for active participants.

The Committee discussed and decided to authorize the Town Manager, once he received the information from Parker Elmore, to send out the Statement of Benefits to the Pensioners, advising them of their 2010 COLA increases.

4. Town Manager asked the Committee to authorize Director Schultz to transfer \$40,000.00 from the State of Delaware Investment Pool Pension Funds to the Christiana Bank and Trust to cover expenses between January 2011 through June 2011.

ACTION: John Jankowski made a motion to authorize Director Schulcz to transfer \$40,000.00 from the DELGIP account into the Christiana Bank and Trust to cover up coming expenses, second by John Jaremchuk, Jr.

VOTE:

Chairwoman Pat Frantz - Approved

Deborah Norkavage - Approved

Gregg Shelton - Approved

John Jaremchuk, Jr. - Approved

Andrew Davis - Absent

John Jankowski, Jr. - Approved

Robert Nally – Approved

5. A brief discussion occurred regarding the possibility of Mayor and Council rejecting a contribution of \$260,000.00. The committee decided that if Mayor and Council defeat the recommendation of the committee that Chairwomen Frantz is to set up another Pension Committee meeting to discuss other possibilities of funding the Pension Plan.

ACTION: John Jankowski made a motion to adjourn, second by John Jaremchuk, Jr.

VOTE:

Chairwoman Pat Frantz - Approved

Deborah Norkavage - Approved

Gregg Shelton - Approved

John Jaremchuk, Jr. - Approved

Andrew Davis - Absent

John Jankowski, Jr. - Approved

Robert Nally – Approved

These minutes summarize agenda items and other issues discussed at this meeting. Votes are recorded accurately. The audio tape(s) of this meeting will be available at Town Hall for a period of two years from the date these minutes are approved. The audio tapes may be reviewed at Town Hall by appointment and in accordance with the Freedom of Information Act.

**PATRICIA FRANTZ
CHAIRWOMAN**

**GREGG SHELTON
SECRETARY**